

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in City of Port Arthur

This notice concerns the 2020 property tax rates for City of Port Arthur. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.781411
This year's voter-approval tax rate:	\$0.814427

To see the full calculations, please visit www.jeffcotax.com for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
MAINTENANCE & OPERATION	28,000,000
INTEREST & SINKING	3,000,000

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2019 GENERAL OBLIGATION REFUNDING BONDS (1)	550,000	387,100	0	937,100
2017 GENERAL OBLIGATION REFUNDING BONDS	1,220,000	162,387	0	1,382,387
2016 GENERAL OBLIGATION REFUNDING BONDS	2,005,000	56,475	0	2,061,475
2012 GENERAL OBLIGATION REFUNDING BONDS (1)	940,000	58,000	0	998,000
2011 GENERAL OBLIGATION REFUNDING BONDS (1)	305,000	18,900	0	323,900
2020 A CERTIFICATES OF OBLIGATION	970,000	348,150	0	1,318,150
2020 B CERTIFICATES OF OBLIGATION	5,000	411,336	0	416,336
2015 A CERTIFICATES OF OBLIGATION	695,000	39,120	0	734,120
2015 B CERTIFICATES OF OBLIGATION	205,000	11,137	0	216,137
2012 CERTIFICATES OF OBLIGATION	220,000	60,000	0	280,000
2014 SEIMEN'S FINANCIAL PHASE II	71,952	16,382	0	88,334
2016 GOVERNMENT CAPITAL CORPORATION (2)	239,428	4,870	0	244,298
2015 SEIMEN'S FINANCIAL PHASE III	517,120	177,305	0	694,425
2017 KANSAS STATE BANK-SCANNERS/BODY CAMERA	159,593	5,011	0	164,604
2018 CAPITAL ONE PUB FUNDING-SW	1,230,037	97,682	0	1,327,719

VEHICLES (2)

2018 CISCO SYSTEMS	244,748	0	0	244,748
CAPITAL-IT				
EQUIPMENT				

Total required for 2020 debt service				11,431,733
- Amount (if any) paid from funds listed in unencumbered funds				0
- Amount (if any) paid from other resources				2,988,213
- Excess collections last year				425,379
= Total to be paid from taxes in 2020				8,018,141
collect only 100.05% of its taxes in 2020				-4,007
=Total debt levy				8,014,133

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Allison Nathan Getz, Jefferson County Tax Assessor-Collector on August 07, 2020.